



102212017002180

**SECURITIES AND EXCHANGE COMMISSION**

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

Barcode Page

The following document has been received:

Receiving Officer/Encoder : Jay S. Torres

Receiving Branch : Tarlac City Branch

Receipt Date and Time : February 21, 2017 04:07:33 PM

Received From Head Office :

Company Representative

Doc Source

Company Information

SEC Registration No. CS201000985

Company Name PHOENIX SEMICONDUCTOR PHILIPPINES CORP.

Industry Classification Mfg., N.E.C.

Company Type Stock Corporation

Document Information

Document ID 102212017002180

Document Type 17-C (FORM 11-C:CURRENT DISCL/RPT)

Document Code 17-C

Period Covered February 17, 2017

No. of Days Late 0

Department CFD

Remarks

Reason for Edit Receipt Date:

COVER SHEET
for Applications at
TARLAC CITY EXTENSION OFFICE

Nature of Application

Clarification of News Report

S.E.C. Registration Number

C S 2 0 1 0 0 0 9 8 5

Company Name

P H O E N I X S E M I C O N D U C T O R P H I L I P P I
N E S C O R P .

Business Address: No. Street City / Town / Province

P A N D A Y P I R A A V E N U E C O R N E R C R E E
K S I D E R O A D C L A R K F R E E P O R T Z O N E
P A M P A N G A P H I L I P P I N E S

COMPANY INFORMATION

Company's Email Address

pspc.ir@sfasemicon.com

Company's Telephone Number/s

045-499-1742; 045-499-1749

Company's Facsimile Number/s

045-499-1996

CONTACT PERSON INFORMATION

Name of Contact Person

Atty. Anna Gayle Barin

Email Address

anna.barin@sfasemicon.com

Telephone Number

045-499-1822

Facsimile Number/s

045-499-1996

Contact Person's Address

Panday Pira Avenue Corner Creekside Road., Clark Freeport Zone, Pampanga, Philippines

To be accomplished by SEC - TCEO Personnel

Date

Signature

Assigned Processor:

Returned to Client:

Reason:

Document I.D.

Received by: Clerk-in-Charge

Forwarded to:

☐ Cashier
☐ Clerk-in-Charge
☐ Director
☐ Releasing Officer



PSPC Phoenix Semiconductor Philippines Corp.

Panday Pira Ave. Cor Creekside Road, Clark Freeport Zone, Pampanga, Philippines
Tel. No. (045) 499-1749 / Fax No. (045) 499-1996

February 21, 2017

SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA
Mandaluyong City

Attention: **Vicente Graciano P. Felizmenio, Jr.**
Director
Markets and Securities Regulation Department


Re : Clarification of News Report

Gentlemen:

We submit herewith SEC Form 17-C, Current Report under Section 17 of the Securities Regulation Code and SRC Rule 17.2 (c) thereunder, to clarify the news report published on February 17, 2017 by Business Mirror (Internet Edition), entitled "Phoenix Semiconductor to pour P8.48 billion more in expansion project in Clark Freeport".

Thank you very much.

Very truly yours,


ATTY. ANNA GAYLE TAN BARIN
Corporate Lawyer/Assistant Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **February 17, 2017**

Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201000985** 3. BIR Tax Identification No. **007-582-936**

4. **PHOENIX SEMICONDUCTOR PHILIPPINES CORP.**

Exact name of issuer as specified in its charter

5. **Pampanga, Philippines**

Province, country or other jurisdiction of
incorporation

6. (SEC Use Only)

Industry Classification Code

7. **Panday Pira Avenue, corner Creekside Road, Clark Freeport Zone, Pampanga 2009**

Address of principal office

Postal Code

8. **045-499-1742 / 045-499-1746 / 045-499-1822**

Issuer's telephone number, including area code

9. **Not Applicable**

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding
and Amount of Debt Outstanding

Common Shares

2,165,024,111

11. Indicate the item numbers reported herein: **Item 9, Other Events**

Clarification of News Report

Phoenix Semiconductor Philippines Corp. (PSPC) wishes to clarify the following statements that were made in a news article that appeared in Business Mirror (Internet Edition), entitled "Phoenix Semiconductor to pour P8.48 billion more in expansion project in Clark Freeport", on February 17, 2017:

1. "GLOBAL semiconductor firm Phoenix Semiconductor Philippines Corp. (PSPC) is pouring an additional \$170-million (P8.48-billion) investment on an expansion project in its site in Clark Freeport Zone, Clark Development Corp. (CDC) said on Thursday."

The project cost mentioned in the article was the figure reported during the initial public offering of the Company in 2014. This may be subject to change depending on the finalization of the project plan with the main contractor of the building.

2. "As of June 2016, the Korean firm had invested \$7.52 billion (P3.72 billion) in Clark Freeport since starting operations in 2010."

The total amount invested as of June 2016 should be \$7.95 billion with the equivalent peso amount of P349.38 billion (using June 2016 average rate = 46.46). This includes all the CAPEX purchased by the Company and consigned by Samsung and all the materials also supplied by Samsung.

The Company will duly inform the public of any material information related to the Phase 2 project in accordance with the requirements of applicable laws and rules and regulations of the Securities and Exchange Commission and The Philippine Stock Exchange.

We also wish to take note that the news was not released by the Company.

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed this 17th day of February, 2017 on its behalf by the undersigned hereunto duly authorized.

PHOENIX SEMICONDUCTOR PHILIPPINES CORP.

Issuer

By:


ATTY. ANNA GAYLE T. BARIN

Corporate Lawyer/ Corporate Information Officer